



S&P/TSX 60* INDEX-LINKED TERM DEPOSITS

Term Sheet – September/October 2017

<p>Features</p> <p>Income Index-Linked Term Deposits will pay 100% of the percentage difference between the Starting Value and the Average of Sets Value of the Index on the final Valuation Date, multiplied by the Participation Rate, multiplied by the Principal Amount</p> <p>Terms Three-year: November 6, 2017 to November 12, 2020 Investment must be paid by: October 31, 2017 Five-year: November 6, 2017 to November 15, 2022 Investment must be paid by: October 31, 2017</p> <p>Minimum Investment \$5,000 Non-Registered Investments. \$1,000 Registered Retirement Savings Plans and Tax Free Savings Accounts.</p> <p>Commissions, Management and Administration Fees None.</p> <p>Redemptions Not redeemable prior to maturity.</p> <p>Financial Planning The term deposit is RRSP and TFSA eligible.</p> <p>Deposit Insurance The principal and any return on Index-Linked Term Deposits are insured subject to prescribed insurance limits in accordance with the terms and conditions of the Credit Union's deposit insurance coverage. Please ask your Credit Union for a brochure issued by the deposit insurer for details.</p>	<p>Sales Period September 1, 2017 and October 31, 2017.</p> <p>Who Should Consider an Index-Linked Term Deposit? 1. Investors who are looking for a deposit with a principal guarantee that offers the potential for a higher return than the return paid on fixed rate deposits. 2. Investors who are looking for an equity-linked investment that carries no fees or commissions. 3. Individuals searching for a diversified investment in Canadian corporations. 4. Individuals who are not willing to risk their initial investment.</p> <p>Income Tax Tax will be deferred on Index-Linked Term Deposits held inside registered plans. However, the income tax consequences of holding an Index-Linked Term Deposit outside a registered plan will depend upon a holder's particular circumstances, and holders should consult their tax advisors before considering the investment outside a registered plan.</p>	<p>Calculating the Interest The investment return on the deposit will be based upon the participation rate multiplied by the average return of the S&P/TSX 60 Index over the term of the deposit. The average is calculated by adding the monthly averaging date closing values for the S&P/TSX 60 Index between the start date and the maturity date and dividing that total by the months in the term. That average is then compared to the starting level of the S&P/TSX 60 Index at the close of business November 6, 2017. The investor will receive the percentage difference between the average and the starting value, multiplied by the participation rate.</p> <p>Three-year deposit: On November 12, 2020 the investor will receive any calculated interest plus the original investment.</p> <p>Five-year deposit: On November 15, 2022, the investor will receive any calculated interest plus the original investment.</p> <p>Risks Unlike other term deposits, there is no guaranteed return on this product. Depending on the performance of the stocks comprising the S&P/TSX 60 Index over the term, it is possible that, at maturity, the investor will receive only their principal back.</p>
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Examples: Each example starts with an investment size of \$1,000 with the index starting value at 450.

Three-year example:

The average of the monthly values of the S&P/TSX 60 Index over the term of the deposit is 500. The Participation Rate is 50%. At the maturity date of the deposit the investor will receive:

$$[(500 - 450)/450] * 0.50 = 5.56\%$$

$$\$1,000 \times 5.56\% = \$55.60 \text{ plus the original } \$1,000.$$

The compounded annual rate of return based on the exact term of the deposit is 1.82%.

Five-year example:

The average of the monthly values of the S&P/TSX 60 Index over the term of the deposit is 550. The Participation Rate is 100%. At the maturity date of the deposit the investor will receive:

$$[(550 - 450)/450] * 1.00 = 22.22\%$$

$$\$1,000 \times 22.22\% = \$222.22 \text{ plus the original } \$1,000.$$

The compounded annual rate of return based on the exact term of the deposit is 4.10%.

For both the three-year and five year deposits, should the average of the monthly index sets be lower than the start value of the index, the return on the deposit will be 0.00% and the investor will receive only their principal investment back at maturity.

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S&P/TSX 60 Index

The S&P/TSX 60 Index tracks sixty foremost companies in leading industries in Canada, providing investors with a broad but manageable index. Candidates for the S&P/TSX 60 Index are evaluated for ample liquidity and efficient share pricing, as well as representation of important industry segments within Canada.

The S&P/TSX 60 Index provides economic diversity over ten market sectors. These include Basic Materials, Capital Goods, Communication Services, Consumer Cyclical, Consumer Staples, Energy, Financials, Health Care, Technology, and Utilities.

S&P/TSX 60 INDEX AUGUST 22, 2017 (Source: www.tmxmoney.com)

Symbol	Company	Symbol	Company
AEM	Agnico-Eagle Mines	GIL	Gildan Activewear
AGU	Agrium	G	Goldcorp Inc.
ATD.B	Alimentation Couche-Tard	HSE	Husky Energy
ARX	ARC Resources Ltd.	IMO	Imperial Oil
BMO	Bank of Montreal	IPL	Inter Pipeline
BNS	Bank of Nova Scotia	K	Kinross Gold
ABX	Barrick Gold Corp.	L	Loblaw Companies
BCE	BCE Inc.	MG	Magna International
BB	BlackBerry Limited	MFC	Manulife Financial
BBD.B	Bombardier Inc.	MRU	Metro Inc.
BAM.A	Brookfield Asset Management	NA	National Bank of Canada
CCO	Cameco Corp.	PPL	Pembina Pipeline Corp
CM	Canadian Imperial Bank of Commerce	POT	Potash Corp. of Saskatchewan
CNR	Canadian National Railway	POW	Power Corp of Canada
CNQ	Canadian Natural Resources	QSR	Restaurant Brands Intl.
CP	Canadian Pacific Railway	RCI.B	Rogers Communications
CTC.A	Canadian Tire Corporation	RY	Royal Bank of Canada
CVE	Cenovus Energy	SAP	Saputo Inc.
GIB-A	CGI Group	SJR.B	Shaw Communications
CSU	Constellation Software	SNC	SNC – Lavalin Group
CPG	Crescent Point Energy	SLF	Sun Life Financial Inc.
DOL	Dollarama Inc.	SU	Suncor Energy
ELD	Eldorado Gold	TCK.B	Teck Resources
ENB	Enbridge Inc.	T	TELUS Corp.
EMA	Emera Incorporated	TRI	Thomson Reuters
ECA	EnCana Corp.	TD	Toronto-Dominion Bank
FM	First Quantum Minerals	TRP	TransCanada Corp.
FTS	Fortis Inc.	VRX	Valeant Pharmaceuticals Intl.
FNV	Franco-Nevada	WCN	Waste Connections Inc.
WN	George Weston	WPM	Wheaton Precious Metals Corp.

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